

## Omnibus Secondary Storage Trading

Dale Borhaug/Terry Ross
Storage Products

## **Secondary Storage Trading Full Implementation**

- Advice Letter 3818-A approved new schedule G-SMT (Secondary Market Trading)
- Only Firm storage capacity right holders are allowed to trade
  - inventory, injection, withdrawal
  - Package inventory + injection + withdrawal or sell separately
- Rights obtained thru secondary market trading may be traded again without limit
- Minimum 1 day rights, maximum remaining duration of firm rights held
- No price cap on firm storage rights sold
- Done electronically via SoCalGas' EBB
- Any creditworthy party can participate
- Prerequisites:
  - Master Service Contract (MSC)
  - MSC Schedule I (TBS storage contract)
  - Credit established with SoCalGas Credit Dept
  - Need EBB login





