

# Receipt Point Access/Secondary Market Changes



- Update Envoy Web Help
- Change posting requirements for Open Offers from 2 Day Business Days to 2 days for offers < 1 year
- Adding Contract terms to My Rights Ledger - add the volume and price to the My Rights ledger
- Allow FAR customers to purchase and exchange capacity from SoCalGas after cycle 1 deadline for cycle 2.
- Deadline is 3:00 pm Pacific Clock Time

# Receipt Point Access/Secondary Market Changes (cont)



FAR-OFF Secondary Market Trading

## Open Season Requirements and Deadlines (Cycle 1\*\*)

	Open Offer Biddable < 1 Year	Open Offer Biddable >= 1 Year	Prearranged Biddable < 1 Year <b>MATCH REQUIRED</b>	Prearranged Biddable >= 1 Year <b>MATCH REQUIRED</b>	Prearranged Non-Biddable* Buy Rights from SoCalGas including: -Firm/Interruptible -OSD -Re-Contracting
Minimum Open Season	1 day (as little as one hour)	3 days	1 day (as little as one hour)	3 days	N/A
<b>Step 1</b> Seller posts offer no later than	10 a.m. (2 days prior to flow date)	10 a.m. (5 days before flow date)	10 a.m. (2 days prior to flow date)	10 a.m. (5 days before flow date)	8:30 a.m. (1 day prior to flow date)
<b>Step 2</b> Buyer(s) confirms no later than	11 a.m. (2 days prior to flow date)	11 a.m. (2 days prior to flow date)	10 a.m.	10 a.m.	8:30 a.m. (1 day prior to flow date)
<b>Step 3</b> Open season begins	As soon as seller posts offer	As soon as seller posts offer	As soon as prearranged buyer confirms offer	As soon as prearranged buyer confirms offer	N/A
<b>Step 4</b> Open season ends at	11 a.m. (no later than 2 days before flow date)	11 a.m. (no later than 2 days before flow date)	11 a.m. (no later than 2 days before flow date)	11 a.m. (no later than 2 days before flow date)	N/A
<b>Step 5</b> Bid evaluation begins at	11 a.m. (immediately after open season ends)	11 a.m. (immediately after open season ends)	11 a.m. (immediately after open season ends)	11 a.m. (immediately after open season ends)	N/A
<b>Step 6</b> Bid evaluation ends no later than	12 p.m.	12 p.m.	12 p.m.	12 p.m.	N/A
<b>Step 7</b> Match or award communicated to prearranged buyer no later than	N/A	N/A	12 p.m.	12 p.m.	N/A
<b>Step 8</b> Match response by prearranged buyer no later than	N/A	N/A	12:30 p.m.	12:30 p.m.	N/A
<b>Step 9</b> Award posted no later than	12 p.m.	12 p.m.	1:00 p.m.	1:00 p.m.	Immediately after buyer confirmation
<b>Step 10</b> Contract issued no later than	1 p.m.	1 p.m.	2:00 p.m.	2:00 p.m.	Within 1 hour of award posting

Time is Pacific Standard Time (PST)

Steps 4 through 10 occur on the same day

\*Only releases whose rate is >= max tariff rate or whose term is 31 day or less may be nonbiddable

\*\*Capacity may be purchased from SoCalGas until 3 PM for next flow day, Cycle 2

Updated: Capacity Products  
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