

**SOUTHERN CALIFORNIA GAS COMPANY  
SAN DIEGO GAS & ELECTRIC COMPANY  
2016 TCAP Phase 1**

**12/18/2014**

**Workpapers to the Prepared Direct Testimony of  
Sim-Cheng Fung**

Southern California Gas Company  
Storage Embedded Cost Study  
Calculation & Functionalization of Storage Base Margin  
\$'s millions

	Functional Factor	Embedded Costs per 12/31/2013				Storage	Functionalized	
		FERC Form 2	Exclusions	Additions	Base Margin		Storage	A&G
<b>Storage</b>								
814 UndStr Op-Supervision & Engineering (Incl Payroll Taxes)	100% Storage	\$10.626398	(\$0.021)	\$2.0	\$12.560	\$12.560	100.0%	0.0%
815 UndStr Op-Maps & Records	100% Storage	\$0.023638	\$0.000	\$0.0	\$0.024	\$0.024	100.0%	0.0%
816 UndStr Op-Wells Expenses	100% Storage	\$5.483401	\$0.000	\$0.0	\$5.483	\$5.483	100.0%	0.0%
817 UndStr Op-Lines Expense	100% Storage	\$0.488332	\$0.000	\$0.0	\$0.488	\$0.488	100.0%	0.0%
818 UndStr Op-Compressor Station Expense	100% Storage	\$4.387858	\$0.000	\$0.0	\$4.388	\$4.388	100.0%	0.0%
819 UndStr Op-Compress Station Fuel & Power (PBR Excluded)	100% Storage	\$3.426626	(\$3.427)	\$0.0	\$0.000	\$0.000	100.0%	0.0%
820 UndStr Op-Meas & Reg Station Expenses	100% Storage	\$0.004656	\$0.000	\$0.0	\$0.005	\$0.005	100.0%	0.0%
821 UndStr Op-Purification Expenses	100% Storage	\$1.005616	\$0.000	\$0.0	\$1.006	\$1.006	100.0%	0.0%
823 UndStr Op-Gas Losses (PBR Excluded)	100% Storage	\$0.000000	(\$0.028)	\$0.0	\$0.000	\$0.000	100.0%	0.0%
824 UndStr Op-Other Expenses	100% Storage	\$8.241779	(0.070)	\$0.0	\$8.172	\$8.172	100.0%	0.0%
825 UndStr Op-Storage Well Royalties	100% Storage	\$1.352380	\$0.000	\$0.0	\$1.352	\$1.352	100.0%	0.0%
826 UndStr Op-Rents	100% Storage	\$0.175767	\$0.000	\$0.0	\$0.176	\$0.176	100.0%	0.0%
830 Maintenance Supervision & Engineering	100% Storage	\$0.003320	\$0.000	\$0.0	\$0.003	\$0.003	100.0%	0.0%
831 UndStr Mnt-Structures & Improvements	100% Storage	\$0.538557	\$0.000	\$0.0	\$0.539	\$0.539	100.0%	0.0%
832 UndStr Mnt-Reservoirs & Wells	100% Storage	\$4.812829	\$0.000	\$0.0	\$4.813	\$4.813	100.0%	0.0%
833 UndStr Mnt-Lines	100% Storage	\$4.392794	\$0.000	\$0.0	\$4.393	\$4.393	100.0%	0.0%
834 UndStr Mnt-Compressor Station Equipment	100% Storage	\$4.890009	\$0.000	\$0.0	\$4.890	\$4.890	100.0%	0.0%
835 UndStr Mnt-Meas & Reg Station Equipment	100% Storage	\$0.751043	\$0.000	\$0.0	\$0.751	\$0.751	100.0%	0.0%
836 UndStr Mnt-Purification Equipment	100% Storage	\$1.228492	\$0.000	\$0.0	\$1.228	\$1.228	100.0%	0.0%
837 UndStr Mnt-Other Equipment	100% Storage	\$1.286210	\$0.000	\$0.0	\$1.286	\$1.286	100.0%	0.0%
		\$53.148480	(\$3.546)	\$1.955	\$51.557	\$51.557		
<b>A&amp;G FERC Account</b>								
920 AdmGen Op-Salaries Plus Payroll taxes	A&G Func Fctrs/Labor	\$46.091454	\$0.000	\$5.356	\$51.447	\$1.072	2.1%	50.0%
921 AdmGen Op-Office Supplies & Expenses	A&G Func Fctrs/Labor	\$14.519705	\$0.000	\$0.000	\$14.520	\$0.302	2.1%	50.0%
922 AdmGen Op-(Less) Administrative Exp Transferred	A&G Func Fctrs/Labor	(\$6.349039)	\$0.000	\$0.000	(\$6.349)	(\$0.132)	2.1%	50.0%
923 AdmGen Op-Outside Services Employed - General	A&G Func Fctrs/Labor	\$72.629634	\$0.000	\$0.000	\$72.630	\$1.513	2.1%	50.0%
924 AdmGen Op-Property Insurance	A&G Func Fctrs/Labor	\$3.256461	\$0.000	\$0.000	\$3.256	\$0.068	2.1%	50.0%
925 AdmGen Op-Injuries & Damages	A&G Func Fctrs/Labor	\$34.068221	\$0.000	\$0.000	\$34.068	\$0.710	2.1%	50.0%
926 AdmGen Op-Employee Pensions & Benefits	A&G Func Fctrs/Labor	\$142.537477	\$0.000	\$0.000	\$142.537	\$2.969	2.1%	50.0%
927 AdmGen Op-Franchise Requirements	Excluded	\$45.292214	(\$45.292)	\$0.000	\$0.000	\$0.000	0.0%	0.0%
928 AdmGen Op-Regulatory Commission Expenses	A&G Func Fctrs/Labor	\$5.204593	\$0.000	\$0.000	\$5.205	\$0.108	2.1%	50.0%
930.2 A&G Op-MiscGen Exp(PBR Ex Public Purpose RDD)	A&G Func Fctrs/Labor	\$9.391366	\$0.000	\$0.000	\$9.391	\$0.196	2.1%	50.0%
931 AdmGen Op-Rents	A&G Func Fctrs/Labor	\$17.483135	\$0.000	\$0.000	\$17.483	\$0.364	2.1%	50.0%
932 AdmGen Mnt-General Plant	A&G Func Fctrs/Labor	\$21.242999	\$0.000	\$0.000	\$21.243	\$0.443	2.1%	50.0%
		\$405.368220	(\$45.292)	\$5.356	\$365.432	\$7.613		
<b>Total Storage O&amp;M, A&amp;G Expenses</b>		<b>\$458.5</b>	<b>(\$48.8)</b>	<b>\$7.3</b>	<b>\$417.0</b>	<b>\$59.2</b>		
<b>Functionalized Return:</b>								
Storage	100% Storage	\$19.361	\$0.000	\$0.000	\$19.361	\$19.361	100.0%	0.0%
General Plant	A&G Func Fctrs/Labor	\$26.715	\$0.000	\$0.000	\$26.715	\$0.557	2.1%	50.0%
Functionalized Return		\$46.077	\$0.000	\$0.000	\$46.077	\$19.918		
<b>Functionalized Depreciation:</b>								
<b>Storage Depreciation</b>								
350.1- GAS STORED UNDRGR Amortization Exp.	100% Storage	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	100.0%	0.0%
350.1- LAND	100% Storage	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	100.0%	0.0%
350.3- STORAGE RTS & OIL	100% Storage	\$0.041	\$0.000	\$0.000	\$0.041	\$0.041	100.0%	0.0%
350.4- RIGHTS OF WAY	100% Storage	\$0.001	\$0.000	\$0.001	\$0.001	\$0.001	100.0%	0.0%
351.2- COMPRESS STN STRU	100% Storage	\$1.239	\$0.000	\$0.000	\$1.239	\$1.239	100.0%	0.0%
351.4- STRUC & IMPR-CITY	100% Storage	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	100.0%	0.0%
352.2- UGS WELLS- ALISO	100% Storage	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	100.0%	0.0%
352.4- UNDDG WELLS-CITY	100% Storage	\$6.987	\$0.000	\$0.000	\$6.987	\$6.987	100.0%	0.0%
353.2- UGS LINES - ALISO	100% Storage	\$0.000	(\$0.045)	\$0.000	(\$0.045)	(\$0.045)	100.0%	0.0%
353.4- UNDDG LINES-CITY	100% Storage	\$0.776	\$0.000	\$0.000	\$0.776	\$0.776	100.0%	0.0%
354- COMPRES STN EQUIP	100% Storage	\$1.444	\$0.000	\$0.000	\$1.444	\$1.444	100.0%	0.0%
355- MEAS & REG EQUIP	100% Storage	\$0.250	\$0.000	\$0.000	\$0.250	\$0.250	100.0%	0.0%
356.2- PURIF EQUIP-ALISO	100% Storage	\$3.111	\$0.000	\$0.000	\$3.111	\$3.111	100.0%	0.0%
357- OTHER EQUIPMENT	100% Storage	\$1.528	\$0.000	\$0.000	\$1.528	\$1.528	100.0%	0.0%
358- Montebello (Excluded per MTTA)	Storage Func Fctr (Monte)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	100.0%	0.0%
		\$15.377	(\$0.045)	\$0.001	\$15.332	\$15.332		
<b>General Plant Depreciation</b>								
389.1- LAND	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
389.2- LAND RIGHTS	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
390- STRUCTURES & IMPR	A&G Func Fctrs/Labor	\$22.547	\$0.000	\$0.000	\$22.547	\$0.470	2.1%	50.0%
391.1- OFFC FURN & EQUIP	A&G Func Fctrs/Labor	\$98.919	\$0.000	\$0.000	\$98.919	\$2.061	2.1%	50.0%
391.2- COMPUTER EQUIP.	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
391.3- COMPUTER SOFTWARE	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
391.4- COMPUTER SOFTWARE	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
391.5- COMPUTER SOFTWARE	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
391.6- COMPUTER SOFTWARE	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
392- TRANSPORT. EQUIP.	A&G Func Fctrs/Labor	\$0.087	\$0.000	\$0.000	\$0.087	\$0.002	2.1%	50.0%
393- STORES EQUIPMENT	A&G Func Fctrs/Labor	\$0.005	\$0.000	\$0.000	\$0.005	\$0.000	2.1%	50.0%
394.1- SHOP & GARAGE EQU	A&G Func Fctrs/Labor	\$2.300	\$0.000	\$0.000	\$2.300	\$0.048	2.1%	50.0%
394.103- CAPITAL TOOL-KERN	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
394.3- LRGE PRTBLE TOOLS	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
395- LABORATORY EQUIP.	A&G Func Fctrs/Labor	\$0.259	\$0.000	\$0.000	\$0.259	\$0.005	2.1%	50.0%
396- CONSTRUCTION EQUI	A&G Func Fctrs/Labor	\$0.003	\$0.000	\$0.000	\$0.003	\$0.000	2.1%	50.0%
397- COMMUNICATION EQU	A&G Func Fctrs/Labor	\$19.471	\$0.000	\$0.000	\$19.471	\$0.406	2.1%	50.0%
397.001- GEN NETWORK EQP	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
397.002- PBX & OTHER VOICE	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
397.003- MICROWAVE & RADIO	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
397.004- COMMUNIC. STRUCT	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
397.01- AUTO EQUIP	A&G Func Fctrs/Labor	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	2.1%	50.0%
398- MISCELLANEOUS EQU	A&G Func Fctrs/Labor	\$0.469	\$0.000	\$0.000	\$0.469	\$0.010	2.1%	50.0%
		\$144.061	\$0.000	\$0.000	\$144.061	\$3.001		
Total Functionalized Depreciation		\$159.437	(\$0.045)	\$0.001	\$159.393	\$18.334		
<b>Functionalized Taxes:</b>								
Storage Taxes	Storage Func Fctr	\$0.807	\$0.000	\$0.000	\$0.807	\$0.807	100.0%	0.0%
General Plant	A&G Func Fctrs/Labor	\$1.113	\$0.000	\$0.000	\$1.113	\$0.023	2.1%	50.0%
Functionalized Taxes:		\$1.920	\$0.000	\$0.000	\$1.920	\$0.830		
<b>Miscellaneous Revenues</b>								
493 - Rent Property Used in Operations at Goleta/Aliso	A&G Func Fctrs/Labor	(\$0.309)	\$0.000	\$0.0	(\$0.309)	(\$0.309)	100.0%	50.0%
495 - Crude Oil Sales	STORAGE	(\$12.145)	\$0.000	\$0.0	(\$12.145)	(\$12.145)	100.0%	0.0%
495 - Goleta Storage Emission Credit Lease & ReclaimCredits	STORAGE	(\$1.023)	\$0.000	\$0.0	(\$1.023)	(\$1.023)	100.0%	0.0%
495 - Misc Other Gas Revenues	A&G Func Fctrs/Labor	(\$0.099)	\$0.000	\$0.0	(\$0.099)	(\$0.099)	100.0%	50.0%
495 - Shared Assets	A&G Func Fctrs/Labor	(\$49.319)	\$0.000	\$0.0	(\$49.319)	(\$1.027)	2.1%	50.0%
Gain on sale of Property	A&G Func Fctrs/Labor	(\$2.972)	\$0.000	\$0.0	(\$2.972)	(\$0.062)	2.1%	50.0%
Miscellaneous Revenues Total		(\$65.867)	\$0.000	\$0.000	(\$65.867)	(\$14.665)		
<b>Total</b>		<b>\$600.084</b>	<b>(\$48.883)</b>	<b>\$7.311</b>	<b>\$558.511</b>	<b>\$83.586</b>		



Sempra Energy utility

**SOUTHERN CALIFORNIA GAS COMPANY**  
**2013 Utility Gas Plant in Service**  
**By FERC Account for FERC Form 2**  
**(Thousands of Dollars)**

ACCOUNT	ACCT NO.	As of December 31, 2013			12/31/13		For the Year Ended
		INVESTMENT	ACCUM DEP	NET BOOK VALUE	Book Value Allocator	Weighted Avg Rate Base	2013 DEPRECIATION EXPENSE
<b>Intangible</b>							
	301	76	-	76			-
	302	569	-	569			-
Total Intangible		646	-	646	0.0%	324	-
<b>Gas Production</b>							
	325	15	-	15			-
	330	5,557	(1)	5,556			-
	331	455	(0)	455			-
	332	1,731	-	1,731			-
	334	536	-	536			-
	336	485	-	485			-
Total Gas Prod		8,780	(1)	8,778	0.1%	4,408	-
<b>Underground Storage</b>							
	117.1	58,549	-	58,549			-
	350	22,501	-	22,501			-
	351	41,641	(19,759)	21,882			1,239
	352	279,338	(167,005)	112,333			6,987
	353	105,718	(93,440)	12,278			776
	354	137,678	(63,501)	74,177			1,444
	355	6,217	(1,738)	4,479			250
	356	129,485	(66,034)	63,451			3,111
	357	28,975	(7,356)	21,619			1,528
	358	49,599	39,431	89,030			-
	Montebello						2,005
Total Underground Storage		859,700	(379,402)	480,298	6.9%	241,200	17,340
<b>Transmission</b>							
	365	24,528	(15,077)	9,451			446
	366	35,154	(20,867)	14,287			465
	367	1,361,164	(578,873)	782,292			30,174.71
	368	206,667	(106,710)	99,957			2,712
	369	63,176	(26,635)	36,541			1,332
	371	5,181	(2,714)	2,466			203
	372	43,448	121,081	164,530			-
Total Transmission		1,739,319	(629,795)	1,109,523	15.9%	557,189	35,333
<b>Distribution</b>							
	374	31,685	(12)	31,673			-
	375	243,599	(68,529)	175,070			6,810
	376	3,385,953	(1,974,040)	1,411,913			79,275
	378	87,964	(59,343)	28,621			4,394
	380	2,210,344	(1,833,257)	377,087			71,454
	381	560,595	(128,520)	432,075			15,229
	382	341,940	(146,975)	194,965			5,906
	383	134,134	(56,722)	77,411			3,188
	387	31,642	(21,024)	10,618			(180)
	388	520,445	1,477,531	1,997,976			-
Total Distribution		7,548,301	(2,810,891)	4,737,410	67.8%	2,379,069	186,076
<b>General Plant</b>							
	389	1,417	-	1,417			-
	390	182,426	(153,701)	28,725			22,547
	391	832,683	(335,532)	497,151			98,919
	392	574	(6)	568			87
	393	101	(29)	72			5
	394	54,237	(25,246)	28,990			2,300
	395	5,469	(3,360)	2,109			259
	396	12	11	23			3
	397	142,888	(51,404)	91,485			19,471
	398	3,305	(148)	3,157			469
	399.1	544	(936)	(392)			-
Total General Plant		1,223,656	(570,350)	653,306	9.3%	328,082	144,061
Other Storage Plant		-	-	-			-
Total Utility Gas Plant In Service		11,380,401	(4,390,440)	6,989,961	100.0%	3,510,272	382,810
Total Investment		11,380,401					
Less: Cushion Gas 117.1		(58,549)					
Plus: UGS topsided entry							
Plus: Dist topsided entry							
Plus: Dist topsided entry							
Adj. Utility Plant - FERC Form 2		11,321,853					{= 2013 SoCalGas FERC Form 2,p209, row 129, column (g)}
Total Ratebase at 12-31-2013		3,510,272					



**Southern California Gas Company**  
**Summary of Native Gas Orders - O & M**  
**As of August 31, 2014**

**Operating & Maintenance**

Work Order	IO #	Description	Costs 2009	Costs 2010	Costs 2011	Costs 2012	Costs 2013	Costs 2014	Costs PTD	Projected in Service Date	Work End	Comments
<i>Support Order</i>												
23758.000	300600524	AC-NATIVE GAS OPERATING AND MAINTENANCE	2,674.69	40,349.49	6,057.80	6,141.78	12,770.73	-	67,994.49	12/31/2013		
<b>Total for Operating &amp; Maintenance</b>									<b>\$ 67,994.49</b>			

**Dry Well**

Work Order	IO #	Description	Costs 2009	Costs 2010	Costs 2011	Costs 2012	Costs 2013	Costs 2014	Costs PTD	Projected in Service Date	Work End	Comments
<i>Support Order</i>												
23803.000	300609998	ACQUISITION & EXPLORAT	0.16	-	-	-	-	-	0.16	12/31/2012		
23803.001	300612768	A&E SUB-AC NGP SF 7 RE	36,139.01	-	-	-	-	-	36,139.01	<del>4/31/2009</del>	12/31/2009	Sub project finished
<b>Total for Dry Well</b>									<b>\$ 36,139.17</b>			

**Delay Rentals**

Work Order	IO #	Description	Costs 2009	Costs 2010	Costs 2011	Costs 2012	Costs 2013	Costs 2014	Costs PTD	Projected in Service Date	Work End	Comments
<i>Support Order</i>												
23833.000	300617674	AC-NGP ALISO CRETACEOUS STANDARD SESNON	11,852.35	7,910.00	7,910.00	7,910.00	7,910.00	7,910.00	51,402.35	1/3/2011		
<b>Total for Delay Rentals</b>									<b>\$ 51,402.35</b>			

**Test Wayside 16 Zone**

Work Order	IO #	Description	Costs 2009	Costs 2010	Costs 2011	Costs 2012	Costs 2013	Costs 2014	Costs PTD	Projected in Service Date	Work End	Comments
<i>Support Order</i>												
25223.000	300666087	HR - NGP - BD 2 DEEPEN BELOW			-	-	-	-	-	<del>4/4/2014</del>	10/20/2011	Project cancelled
<b>Total for Test Wayside 16 Zone</b>									<b>\$ -</b>			

Note: Work End dates are shown for the projects that are finished or cancelled. Corresponding Projected in Service dates are stricken out.

<b>O&amp;M</b>	<b>Subtotal all charges \$ 155,536.01</b>
<b>Add: O&amp;M related to cancelled projects indicated in project tabs</b>	<b>525,026.18</b>
	<b>Total O&amp;M charges \$ <u>680,562.19</u></b>

Capital-Related Functional factors

	Weighted Avg. Rate Base 2013	% Total	Functionalize Total Return	Functionalize Income Taxes	Functionalize Ad Valorem Tax FERC Form 2 p. 263a	Functionalize Capital- Related Taxes
Storage Including Cushion Gas	\$241.20	6.9%	\$19.361	(\$2.191)	\$2.998	\$0.807
Transmission	\$557	15.9%	\$44.726	(\$5.062)	\$6.925	\$1.864
Distribution	\$2,379	67.8%	\$190.971	(\$21.612)	\$29.569	\$7.958
General Plant & Intangibles	\$333	9.5%	\$26.715	(\$3.023)	\$4.137	\$1.113
Total NBV	\$3,510.27	100.0%	\$281.774	(\$31.888)	\$43.629	\$11.741

12/31/2013

Distribution of Salaries and Wages FERC Form 2 p. 355	\$ Millions	% of Total	Functionalize Labor-Related Taxes FERC Form 2 p. 263a	Labor Factor to allocate A&G/General Plant
Gas Supply	\$3.590	0.849%	\$0.444	\$3.590 0.95%
Storage	\$15.821	3.740%	\$1.955	\$15.8 4.17%
Transmission	\$31.554	7.459%	\$3.898	\$31.6 8.31%
Distribution	\$199.123	47.067%	\$24.600	\$328.7 86.58%
Customer Acco	\$104.128	24.613%	\$12.864	
Customer Serv	\$25.499	6.027%	\$3.150	
A&G	\$43.351	10.247%	\$5.356	
Total	\$423.066	100.000%	\$52.266	\$379.7 100.00%

Capital Component	Capital Ratio	Rate	ROR%	Ratebase	Capital	Return
Long-Term Debt	45.60%	5.77%	2.63%	\$3,510	\$1,601	\$92
Preferred Stock	2.40%	6.00%	0.14%	\$3,510	\$84	\$5
Common Equity	52.00%	10.10%	5.25%	\$3,510	\$1,825	\$184
Total	100%		8.02%		\$3,510	\$282

Combined Tax Rate

SIT	8.84%
FIT	35.00%
Combined Tax Rate	40.75%

Allocation of General Plant Taxes to SoCalGas' Transmission & Storage

Calculation of Income Taxes to be collected in rates:	50% General Plant Taxes(\$MM) Transm. Labor Factor	Transm. General Plant Taxes(\$MM)
Preferrd Stock Return	1.113 4.2%	\$ 0.05
Equity Return		
Authorized after tax equity return		
ROR Taxes to be collected in rates	50% General Plant Taxes(\$MM) Storage Labor Factor	Storage General Plant Taxes(\$MM)
	1.113 2.1%	\$ 0.02
Tax Intercept with Taxes Paid in 2013		
State & Federal Income Tax FERC Form 2 p. 263a		



SOUTHERN CALIFORNIA GAS COMPANY  
 Total Weighted Average Depreciated Rate Base  
 Balance as of December 31, 2013  
 (Thousands of Dollars)



Account Description	Ending Balance	Weighted Average
<b>Fixed Capital</b>		
Plant In Service	10,763,904	10,371,300
Work-In-Progress (non-interest bearing)	8,529	4,728
Total Fixed Capital	10,772,433	10,376,029
<b>Working Capital</b>		
Materials & Supplies	26,816	25,585
Working Cash	0	0
Total Working Capital	26,816	25,585
<b>Other</b>		
Customer Advances For Construction	(101,493)	(101,316)
Deferred Revenue - ITCC	(32,990)	(33,900)
Total Other	(134,483)	(135,216)
<b>Deductions For Reserves</b>		
Accumulated Depreciation Reserve	(6,045,050)	(5,900,117)
Accumulated Deferred Taxes - Plant	(1,022,602)	(967,929)
Accumulated Deferred Taxes - CIAC	115,785	112,060
Accumulated Deferred Investment Tax Credits	(140)	(140)
Total Deductions For Reserves	(6,952,007)	(6,756,126)
Weighted Average Depreciated Rate Base	3,712,759	3,510,272